The Canary Islands signatories of the Pact of Islands, aware of the economic, social and environmental importance of energy, and of the need for political commitment of governments to create conditions that accelerate the island energy planning in the sense of preserving fragile island ecosystems, contribute to energy independence and security of supply, and reduce the transfer of income abroad associated with imported oil, and with the aim to help achieve the objectives of the European Union, propose:

1º. To adopt and develop over time methodologies, tools and mechanisms necessary to meet the sustainability goals set in the Strategy "Europe 2020".

2º. To invite the other European island regions to coordinate efforts in order to influence on the definition of objectives and strategies of the European Commission and member states in the field of renewable energy.

3º. To contribute to the efforts of States in order to contain the tariff deficit, ensuring that energy market participants operate with maximum efficiency in generation, transmission and distribution.

4º. To promote Islands to become a platform for developing, testing and exporting new technologies and knowledge in the field of Renewable Energy Sources (RES).

5º. To develop a regulatory framework and incentives for the islands, which create the necessary conditions to promote a strong public-private partnership in order to provide the necessary resources for R&D in clean energy.

6º. To create a list of priority projects related to renewable energy penetration in power systems, energy saving and energy efficiency, and reduction of CO2 emissions.

7º. To mobilize sustainable energy investments, creating public and private financing mechanisms to provide resources for investors in order to implement their most promising projects.

8º. To set up a specific framework for promoting renewable energy sources in order to give them the opportunity to compete in a market heavily subsidized towards conventional generation.

9º. To promote the development of regulatory/compensation frameworks for specific energy storage systems that contribute to the stability of power grids in scenarios of high penetration of renewable energies.
10°. **To support** small and medium-sized renewable energy companies as a sector capable to contribute to the diversification of the economy, and to move towards a production model that generates quality jobs and wealth.

11°. **To enhance** the small-scale energy production, which is considered a vital strategy for renewable energy penetration in island systems.

12°. **To ask for** recognition of the right of island societies to participate in the decision making process related to energy projects based on unsustainable and polluting fossil fuels that could generate threats to their natural coastal ecosystems and their way of life

13°. **To promote** the association of renewable energy and water desalination as a way to increase the penetration of RES.

14°. **To accelerate** the introduction of electric vehicles as a means to foster the development of RES as primary energy sources in the transport sector.

15°. **To make use of** the organic fraction of municipal solid waste and sewage sludge, in order to turn existing problems in this area in an energy opportunity that contributes to sustainable development of the islands.

16°. **To promote** the transformation of existing conventional generation plants, substituting them by more flexible and efficient generation systems that meet the priority introduction of renewable energy in the islands.

17°. **To raise** public awareness about the efforts of the islands to help in the fight against climate change.

18°. **To arrange** 'Energy Days' in collaboration with the European Commission and other stakeholders, in order that citizens directly benefit from the opportunities and advantages offered by a smarter use of energy.

19°. **To attend and participate** in events organized by the European institutions related to the 'European Covenant of Islands' and 'Covenant of Mayors'.

20°. **To achieve and exceed** on the islands the objectives set by the EU for 2020, reducing CO2 emissions in their respective territories by at least 20%, increasing energy efficiency by 20% and generating electricity with the least 20% of renewable energies.

Fuerteventura, March 2th, 2012